

## BETTER UNDERTONE IN COTTON MARKET

**Heavy Buying by Leading Spot  
Interests Starts Upward  
Movement.**

### GOOD WEATHER REPORT

Under the leadership of the most important spot interests cotton showed a marked degree of strength yesterday and an fairly active trading made a net advance of 10 to 14 points. Buying was not general, but it was of excellent character and after opening about unchanged prices were pushed upward nearly 20 points. Judging from a comment on the door the rumors of peace negotiations had much to do with the bullish activity.

Liverpool, which at one time was about in line with Tuesday's weak closing in the New York market, advanced sharply from 7 to 8 points. The spot interests referred to were particularly heavy buyers of old crop monthies especially.

Although the summary of the weekly weather report issued from Washington, D. C., read quite favorably the details by States indicated that conditions over large areas, especially in the Eastern belt, were not altogether satisfactory and that the progress of the crop had been somewhat disappointing. It is only fair to state that the drought conditions mentioned in the report have been largely corrected by the heavy rains that have fallen since Sunday over the entire eastern belt, with the exception of portions of Georgia.

Spot news from the South furnished new features. Liverpool was said to be buying by the hour. Some of the spot negotiations are impending and there is no doubt a growing feeling that the war will not last through another winter. Economic pressure on Germany is further evidenced by the fact that the German government has placed a maximum limit on cotton at \$1 a pound.

The market closed steady.

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